



## Kubota Pharmaceutical Holdings Co., Ltd. Announces Revision of Consolidated Revenue Forecast

Tokyo (November 11, 2022) — Kubota Pharmaceutical Holdings Co., Ltd. (Tokyo: 4596) (“Kubota Pharma” or the “Company”) announced today a revision to its revenue forecast for the fiscal year ending December 31, 2022 (January 1, 2022 to December 31, 2022), previously announced on February 14, 2022.

### 1. Revised and previous forecast for the fiscal year ending December 31, 2022 (January 1, 2022 to December 31, 2022)

	Revenue	Operating profit	Profit before tax	Net profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	-	(2,000)	(2,000)	(2,000)	(2,000)	(43.61)
Revised forecast (B)	7	(2,000)	(2,000)	(2,000)	(2,000)	(43.61)
Change (B-A)	7	-	-	-	-	-
Percent change	-	-	-	-	-	-
(Reference) Fiscal year ended December 31, 2021	-	(2,585)	(2,616)	(2,616)	(2,616)	(57.46)

### 2. Reasons for the revision

Kubota Pharma has revised the consolidated revenue forecast for the fiscal year ending December 31, 2022, announced on February 14, 2022, as revenue was recognized in the third quarter of the current fiscal year. The revenue was from the soft launch of the wearable device for myopia control (“Kubota Glass”), and the Kubota Pharma group anticipates additional revenue in the fourth quarter of the current fiscal year.

### About Kubota Pharmaceutical Holdings Co., Ltd.

Kubota Pharmaceutical Holdings Co., Ltd. (Tokyo 4596) is committed to translating innovation into a diverse portfolio of drugs and devices to preserve and restore vision for millions of people worldwide. Kubota Pharma group’s pipeline includes a wearable device for myopia control using Kubota Glass technology and a handheld OCT device for the monitoring of neovascular retinal diseases, to be used directly by patients. <https://www.kubotaholdings.co.jp/en/>

### Cautionary Statements

Certain statements contained in this press release are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Any statements contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. These forward-looking statements include statements regarding our expectations related to our development plans and ability to successfully develop and commercialize our product candidates and the potential efficacy, future development plans and commercial potential of our product candidates. These statements are based on current assumptions that involve risks, uncertainties and other factors that could cause the actual results, events or developments to differ materially from those expressed or implied by such

forward-looking statements. These risks and uncertainties, many of which are beyond our control, include, but are not limited to: our investigational product candidates may not demonstrate the expected safety and efficacy; our pre-clinical development efforts may not yield additional product candidates; any of our or our collaborators' product candidates may fail in development, may not receive required regulatory approvals, or may be delayed to a point where they are not commercially viable; our clinical trials could be delayed; new developments in the intensely competitive ophthalmic pharmaceutical market may require changes in our clinical trial plans or limit the potential benefits of our investigational product candidates; the impact of expanded product development and clinical activities on operating expenses; adverse conditions in the general domestic and global economic markets; as well as the other risks identified in our filings with the Securities and Exchange Commission. These forward-looking statements speak only as of the date hereof and we assume no obligation to update these forward-looking statements, and readers are cautioned not to place undue reliance on such forward-looking statements. For a detailed discussion of the foregoing risks and other risk factors, please refer to our filings with the Securities and Exchange Commission, which are available on Kubota Pharmaceutical Holdings (Kubota Vision's parent company) investor relations website (<https://www.kubotaholdings.co.jp/en/ir/>) and on the SEC's website (<http://www.sec.gov>).

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